

## **DSE Office in Sylhet inaugurated**

Dhaka Stock Exchange (DSE) opened its Branch Office in Sylhet on March 30, 2008. Chairman of Securities and Exchange Commission (SEC) Mr. Faruq Ahmad Siddiqi was the Chief Guest on the occasion. He unveiled the plaque of the DSE Sylhet Office at RN Tower at Chouhatta in the country's north-eastern divisional city. DSE President Mr. Md. Abdullah Bokhari, Member of SEC Mr. Saleh Ahmed Chowdhury, Director of Dhaka Chamber of Commerce and Industry and Sylhet Chamber of Commerce and Industry Mr. Shekil Chowdhury, DSE Director Mr. Rakibur Rahman, President of Sylhet Press Club and Editor of Dainik Jalalabad Mr. Muktabis-un-Nur and DSE Chief Executive Officer Mr. Salahuddin Ahmed Khan were present on the occasion. After unveiling the plaque, a workshop on securities market on the occasion of Inauguration of DSE Sylhet Office was held at Nirvana Inn Auditorium Sylhet which was attended by entrepreneurs, investors and businessmen of the divisional city. DSE Senior Vice President Mr. Ahmad Rashid Lali, DSE Director Mr. Md. Rakibur Rahman, President of Sylhet Press Club Mr. Muktabis-un-Nur, SEC Executive Director Mr. Farhad Ahmed, Vice President of Sylhet Chamber of Commerce and Industry Mr. Ziaul Huq and Vice Chancellor of Leading University Mr. Shahidul Islam also spoke in the seminar. DSE Chief Executive Officer Mr. Salahuddin Ahmed Khan presented a keynote paper on Securities Market in Bangladesh-Growth, Potential & Risk.



*Chairman of Securities and Exchange Commission (SEC) Mr. Faruq Ahmad Siddiqi unveiled the plaque of the DSE Sylhet Office at R.N Tower at Chowhatta, Sylhet on March 30, 2008. DSE President Mr. Md. Abdullah Bokhari, SEC Member Mr. Saleh Ahmed Chowdhury, Senior Vice President Mr. Ahmad Rashid Lali, Director Mr. Md. Rakibur Rahman & CEO Mr. Salahuddin Ahmed Khan were present on the occasion.*

SEC Chairman Mr. Faruq Ahmad Siddiqi in his speech thanked the DSE for arranging such a programme. He said the stock market regulatory body will enhance the quota of Non-Resident Bangladeshis (NRBs) to apply in the Initial Public Offerings (IPOs). "We are strongly

considering to enhance the NRB quota from the existing 10 per cent aiming to strengthen the contribution of the expatriate Bangladeshis in the country's growing stock market,"



*Chairman of Securities and Exchange Commission (SEC) Mr. Faruq Ahmad Siddiqi formally opening the DSE Sylhet Office at R.N Tower at Chowhatta, Sylhet on March 30, 2008. DSE President Mr. Md. Abdullah Bokhari, SEC Member Mr. Saleh Ahmed Chowdhury, Senior Vice President Mr. Ahmad Rashid Lali, Director Mr. Md. Rakibur Rahman & CEO Mr. Salahuddin Ahmed Khan were present on the occasion.*

The SEC Chief said more Mutual Funds will be floated to attract investment from the NRBs as the remittances sent by the NRBs is playing an important role in the economic development of Bangladesh. The SEC Chief hoped that the Stock Market will see further growth in the near future with off-loading of shares from government-owned entities under different sectors and also from telecommunication sector. He called upon the stock exchanges and other market players to create enabling environment so that big non-listed companies go public to end the growing mismatch between the demand and supply of shares. The SEC Chairman in his address said the opening of DSE office in Sylhet will create a healthy competition in the securities market. Terming the year 2007 as a golden period of securities market, he said the supply of quality shares should be ensured to sustain the growing trends of the market. He said still the size of Bangladesh market is small in compare with other countries and 62 per cent shares of the total market is owned by a few companies. He said with the entry of telecommunication shares and other government-owned company shares in the securities market, the depth will be enhanced within next one year. He called upon the non-listed companies to float shares in the securities market. He said with the growth of the securities market, country's job market will also be expanded.



*Chairman of Securities and Exchange Commission (SEC) Mr. Faruq Ahmad Siddiqi, DSE President Mr. Md. Abdullah Bokhari, SEC Member Mr. Saleh Ahmed Chowdhury, DSE Senior Vice President Mr. Ahmad Rashid Lali, Director Mr. Md. Rakibur Rahman, Chief Executive Officer Mr. Salahuddin Ahmed Khan, Director of Dhaka Chamber of Commerce and Industry and Sylhet Chamber of Commerce and Industry Mr. Shekil Chowdhury, President of Sylhet Press Club and Editor of Dainik Jalalabad Mr. Muktabis-un-Nur at the Workshop on Securities Market on the Occasion of Inauguration of DSE Regional Office, Sylhet held at Nirvana Inn Hall on March 30, 2008.*

DSE President Mr Abdullah Bokhari in his speech said DSE has paved the way for establishing a secondary market at the divisional level of the country through a modern automated trading system to reach the investment facility at the remote areas. DSE Brokers are taking part in the trading through different branch offices through upgradation of DSE's automated online system. A new chapter in the DSE history was opened through the inter-district trading. "A thorough knowledge on the stock market can ensure participation of more and more investors in the securities market and there is no alternative of a vibrant capital market to develop the country's economy through the spontaneous participation of investors. DSE Senior Vice President Mr. Ahmad Rashid Lali said it is possible to establish big Industrial units though small capital owned by small investors of the securities market. Besides capital gain is also possible when the stock prices rise. He said the DSE has taken all-out preparation to handle daily turnover worth Tk 10 billion within next two-three years as strong companies under telecommunications and power and energy will go public by this time. DSE Director Mr. Md. Rakibur Rahman said an individual can gain in the securities market by investing his/her own intelligence. "You are the king yourself in the capital market. DSE Chief Executive Officer Mr. Salahuddin Ahmed Khan said the DSE trading has been expanded through the upgraded automated system. "A new chapter has been opened through inauguration of the DSE's Sylhet and Chittagong offices and the investors of the cities will be provided all latest facilities," the DSE CEO said. He said DSE will open its Khulna office in near future. He underscored the need for appointing Financial Analysts to ensure transparency and financial security for the investors in the securities market. Director of Dhaka Chamber of Commerce and Industry and Sylhet Chamber of Commerce and Industry Mr. Shekil Chowdhury underscored the need for compliance of rules and regulations of the securities market through strict monitoring and surveillance.



*Chairman of Securities and Exchange Commission (SEC) Mr. Faruq Ahmad Siddiqi (1), SEC Member Mr. Saleh Ahmed Chowdhury (2), DSE President Mr. Md. Abdullah Bokhari (3), DSE Senior Vice President Mr. Ahmad Rashid Lali (4), DSE Director, Mr. Rakibur Rahman (5), DSE CEO Mr. Salahuddin Ahmed Khan (6), SEC Executive Director Mr. Farhad Ahmed (7), Director of Dhaka Chamber of Commerce and Industry and Sylhet Chamber of Commerce and Industry Mr. Shekil Chowdhury (8) and President of Sylhet Press Club and Editor of Dainik Jalalabad Mr Muktabis-un-Nur (9) addressing at the Workshop on Securities Market on the Occasion of Inauguration of DSE Regional Office, Sylhet held at Nirvana Inn Hall on March 30, 2008.*

Earlier, DSE arranged an awareness programme in Moulvibazar on March 29, 2008. SEC Chairman Mr Faruq Ahmad Siddiqui was the Chief Guest while DSE President Mr Abdullah Bokhari chaired. SEC Member Mr Saleh Ahmed Chowdhury was the Special guest. DSE Senior Vice President Mr Ahmad Rashid, Director Mr Rakibur Rahman, CEO Mr Salahuddin Ahmed Khan and Vice President of Banco Securities Ltd Mr A Munir Chowdhury spoke on the occasion. The speakers urged the investors to remain aware on the company fundamentals ahead of investing.



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